

REGISTERED COMPANY NUMBER: 00729746 (England and Wales)
REGISTERED CHARITY NUMBER: 212744

Report of the Trustees and
Consolidated Financial Statements
for the Year Ended 31 March 2022
for
Shropshire Wildlife Trust

Thorne Widgey Accountancy Ltd
Chartered Accountants
Statutory Auditors
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Shropshire Wildlife Trust

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Shropshire Wildlife Trust

Reference and Administrative Details for the Year Ended 31 March 2022

Trustees

Veronica Cossons	President
Kirsten Mould	
Roger Owen	Chair
Steve Marsh	Hon Treasurer
Alex Grant	Hon Secretary
Rod Aspinwall	(retired 19 October 2021)
Richard Carpenter	
James Drever	
Katie Foster	(retired 19 October 2021)
Andrew Hearle	
Lizzie Hulton-Harrop	
Kate Mayne	
Malcolm Monie	
Quentin Shaw	(elected 19 October 2021)
Anne Wignall	
Daniel Wrench	

Company registered number

0729746

Charity registered number

212744

Registered office

193 Abbey Foregate, Shrewsbury, Shropshire, SY2 6AH

Company Secretary

Sarah Zacharek (appointed February 2022)

Chief Executive Officer

Richard Grindle

Senior Management Team

John Hughes - Development Manager (retired October 2021)
Sheila McNeil - Finance Manager (resigned June 2021)
Pete Lambert, Land & Water Team Manager
Jan McKelvey, Conservation Manager
Helen O'Connor, Head of Development (appointed October 2021)
Helen Trotman, People and Wildlife Manager
Sarah Zacharek, Finance Manager (appointed November 2021)

Honorary Advisors

Dr John Box
Andy Whyte
Katie Foster

Auditors

Thorne Widgey, 2 Wyevale Business Park, Kings Acre, Hereford, Herefordshire, HR4 7BS

Bankers

HSBC, 33 High Street, Shrewsbury, SY1 1SL

Solicitors

McKenzie Law, Dogpole House, 14 Dogpole, Shrewsbury, SY1 1EN

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's charitable objects are for the public benefit to safeguard and enhance biodiversity (meaning the variety of life in all its forms, levels and combinations, including ecosystem diversity, species diversity and genetic diversity), and sustainability (meaning to meet the needs of the present without compromising the ability of future generations to meet their own needs) and in particular

- to undertake and promote the conservation of wildlife species and their habitats including the maintenance, restoration and creation of such habitats;
- to promote public understanding of, support of and involvement with the natural world
- to advance knowledge by research and recording

We seek to achieve these objects in partnership with The Wildlife Trusts (TWT) federation by carrying out programmes across Shropshire (including Telford & Wrekin) to address the 'triple crisis': the ecological crisis, the climate crisis, and people's disconnection from nature.

On the ecological crisis we are working to create a nature recovery network (NRN) that will see 30% of the land managed for nature by 2030, by restoring, creating, protecting and linking habitats to halt and then reverse the loss of biodiversity and abundance. We do this through managing our own nature reserves but increasingly through working with other land managers to bring much greater areas into recovery.

The climate and ecological crises are inextricably linked and can only be tackled together. In the short-term our goal is to reduce our own net emissions to zero by 2030, and to encourage and support organisations and individuals to do the same. Beyond that we aim to maximise the use of nature-based solutions to sequester increasing amounts of carbon in the long term to help bring emissions to net negative.

We carry out innovative programmes to engage individuals, communities, schools and businesses with nature. Our aim is that 1 in 4 people will take action for nature's recovery, improving their own health and wellbeing in the process. We aim to extend our reach by building a movement of people taking action for nature through a ripple effect working with likeminded people and organisations.

Volunteers

Volunteers are integral to the Trust's ability to deliver these programmes: they help with surveys, practical conservation, outreach work and in a variety of other roles. The Trust has over 300 regular volunteers, 10 branches, three friends' groups and two affiliated groups.

Public benefit

The Trustees have had due regard to the Charity Commission's guidance on public benefit in making decisions on the Trust's aims, objectives and future activities. As set out in more detail below, the Trust provides public benefit by ensuring that Shropshire's wild spaces are protected and continue to thrive, that access is available to the general public, and that provide a net gain for wildlife and the public.

SIGNIFICANT ACTIVITIES, ACHIEVEMENT AND PERFORMANCE

This section summarises the aims that the Trust set for itself for 2021-22 and *in italics, the progress made towards these aims during the year.*

Ecological and Climate crisis

We are planning the UK's first urban captive release of Beavers in partnership with Shrewsbury Town Council, for 2021-22. *Work on this continues and we hope that the release will go ahead in 2022-23.*

We will expand and develop our advice to land managers and land owners, seeking to reach the maximum possible number and to provide a greater breadth of advice. *We are now expanding our land manager advice (LMA) offer as part of The Wildlife Trusts' new nationwide LMA service, to provide paid-for consultancy to enable land managers to restore and create habitat in response to new environmental and management (ELM) payments and emerging incentives on carbon sequestration and biodiversity net gain (BNG). The LMAS delivery includes land holdings at all scales from gardens to whole Estates and a very wide range of detailed advisory content. Meanwhile we continue to deliver biodiversity advice to over 350 landowners funded by Severn Trent Water. A follow-on Test and Trial scheme is being planned for the Cleve Hills, exploring how private sector investors might fund environmental work which may not be covered by ELMS.*

We will work with neighbouring wildlife trusts and other partners to bring about nature's recovery in landscape-scale projects, particularly in the Meres and Mosses, and in south-west Shropshire ('Wilder Marches'). *Further consultation has taken place to define the aims for Wilder Marches and we are now seeking funding to begin the first projects in the Clun and Mortimer Forest areas, in partnership with Montgomeryshire, Herefordshire and Radnorshire Wildlife Trusts. In the Meres and Mosses eight hectares of farmed peatland land is now being re-wetted at Worlds End Fields. Curlew numbers are increasing in Fenns and Whixall Moss.*

We will work as part of the River Severn Partnership to promote natural flood management in the upper Severn catchment and to restore and recreate wetland and woodland habitat. Proposals have been submitted for the Perry catchment and invites have been received to work up further proposals for the Morda catchment. Early discussions are under way with Shropshire Council regarding follow on projects after the Shropshire Slow the Flow programme. Other catchment schemes are being funded by Severn Trent Water on the Worfe, Corve and Strine.

We will expand and improve our capacity for Geographic Information Systems (GIS) and data collection and will continue to support volunteers from our local Branches in regular habitat surveys, in order to monitor progress and to identify opportunities for habitat creation and restoration as part of the Nature Recovery Network. *This work has continued in close partnership with both local authorities who now have a statutory duty to create a local nature recovery strategy and map. We anticipate that the Trust will play a lead role in the coordination of a county-wide steering group of partners and use our existing contacts with landowners to eventually deliver habitat improvements on the ground in line with our 30 by 30 campaign.*

We will continue stand up for nature where it is threatened by excessive or ill-planned development and infrastructure projects. *We have continued to articulate the environmental case against the proposed Shrewsbury North-West Relief Road, for which planning approval is now being sought. At the same time we have not objected to renewable energy schemes where appropriately planned.*

We aim to reduce the Trust's own emissions to net-zero by 2030. *In 2021-22 our emissions totalled 270 * tonnes of CO2 equivalent (tCO2e) (2020-21 figure: 286 tCO2e), of which 80 tCO2e were from travel and utilities and 189 tCO2e were from conservation grazing (2020-21 figure: 78 tCO2e for travel & utilities and 193 tCO2e from conservation grazing*
(*estimate based on utilities, travel, and livestock)

Whilst grazing is essential to help us tackle the ecological crisis and maintain or enhance biodiversity on our sites, where feasible we will strive to find alternative or more efficient ways to do this whenever we can. We are active in the Shropshire Climate Action Partnership and the Telford and Wrekin Borough Climate Change Partnership. Charging points have now been installed so that petrol and diesel vehicles can be replaced by electric.

Shropshire Wildlife Trust
Report of the Trustees
for the Year Ended 31 March 2022

More broadly we will encourage and support our members, partners and suppliers to reduce their own emissions to net zero as soon as possible; and we will maximise additional carbon sequestration both on our own land and on land managed by others. *This now forms part of our LMA offer.*

Disconnection from nature

We will pilot new approaches in wellbeing and natural prescribing with the aim of establishing long-term provision.

We developed a partnership with Energize and both local authorities. Together we recruited a Green Social Prescribing Officer to raise awareness of green social prescribing and build resilience in groups offering activities. We identified priority areas across Telford and Wrekin and Shropshire and have undertaken listening exercises which are driving future project actions.

Our Feed the Birds project supported 28 people and developed a new partnership with a care home.

In 2021-22 we aim to secure funding for a multi-year engagement and wellbeing project in Telford. *Now planned for 2022-23 onwards in conjunction with Team Wilder.*

We will continue to work with school leaders to develop Nature Friendly Schools, and will provide hands-on environmental education for school groups. *Over a thousand primary school children attended education sessions on our nature reserves.*

Our inspiring leaders ran 65 weekly Wildlings sessions at 2 locations, reaching 170 pre-schoolers, their parents and carers. Each week, children and their carers play outdoors, whatever the weather. Respect for the natural world is developed through bug hunting, pond dipping, observing plants or themed sessions on animals. The social element means that both adults and children learn from, and support, each other making them more likely to try new things and take part in outdoor play independently. Isolation is also tackled by providing opportunities for adults to chat and share worries or ideas with a friendly, supportive group of likeminded people.

We facilitated inspirational outdoor learning sessions for 1,500 primary school children from 7 schools and empowered just under 100 school staff to take their lessons outdoors. The legacy of the Nature Friendly Schools project is our new School Partnership, created with feedback from school leaders and our years of experience, it is designed to create lasting culture change and increase outdoor learning across the whole school. Our one-off school sessions, at nature reserves like Wood Lane and after-school clubs in school grounds reached an additional 1,000 primary school children.

We will engage young people in environmental social action through the Green Influencers scheme. *So far, we have supported more than 80 Green Influencers from 9 groups to improve the environment for their schools and communities. Around 70% of these groups are from the 10%-20% most deprived areas on the national deprivation decile. Green Influencer-led projects include a litter picking project in Madeley, the restoration of two neglected ponds at Ludlow C of E School and an Eco-Fete fundraising event in Shrewsbury that had 150 attendees.*

We will maintain a network of branches and affiliated groups and a large and diverse group of volunteers to support all of our activities. *Branch activity is building back steadily following Covid. Our volunteers contributed more than 19,000 hours, equivalent to more than 12 full-time staff, across a range of work. Feed the Birds volunteers alone delivered more than 3,500 hours. In addition 13,000 volunteer hours were spent receiving NRN mapping training.*

Organisational capacity

We will expand our Communications, Campaigns & Marketing (CCM) capacity to maximise unrestricted income and to engage a larger and more diverse section of the population of Shropshire and Telford & Wrekin with nature. Three new posts have been created, expanding CCM to three permanent staff and enabling more effective management of our supporter data, more strategic calls to action and scope for marketing partnerships. We have over 9000 members (this includes families) and are contacting 2861 through our e-newsletter. We have 3247 non-members.

We will modernise our ICT to increase efficiency and to allow more remote working and hence reduce our carbon impact. Almost all ICT systems are now cloud-based. Our carbon footprint from commuting is 2%, compared with 16% before Covid; though we now also factor in emissions from home-working of 9%.

FINANCIAL REVIEW

Financial Position

During the reporting period income was £2,661k (2020-21: £2,152k) and expenditure was £2,271k. (2020-21: £2,027). Net income was £392k (2020-21: £136k). Total funds at year end increased from £3,202k to £3,594k., of which £617k were unrestricted and £2,977k restricted (2020-21: £286k unrestricted and £2,916k restricted). The net book value of tangible fixed assets at the year-end stood at £2,942k (2020-21: £2,898k).

Free reserves at the year end, being total reserves less any restricted and designated funds and fixed and investment asset held, amounted to £353k surplus (2021: £23k surplus).

The Trust has a strong track record of securing grants and contracts from the National Lottery Heritage Fund (NLHF), the Landfill Communities Fund, corporations, trusts and foundations. These pay for the majority of our charitable work. Unrestricted income comes from individual and corporate members, legacies, individual giving, retail, and conference room hire. This pays for organisational management costs and allows us to continue essential conservation and education work for which grant funding may not be sufficient. Unrestricted funds not required in the short term are held in sustainable investments; the level of risk is reviewed regularly by the Finance Committee.

Income was significantly better than plan, due largely to the receipt of two substantial legacies, one unrestricted and one restricted. Trading and face-to-face membership recruitment were largely back to normal after Covid. Digital membership recruitment has continued and is an area to grow. Corporate partnerships and business engagement network ('TBEN') members were stable but we hope to see a greater return on investment in future. A number of notable grants were secured in 2021-22 from funders including People's Postcode Lottery (PPL), Garfield Weston and NLHF Cultural Recovery Fund. These were competitive and/or often additional pots to aid covid recovery.

The Trustees have identified the principal financial risks to the Trust as a significant reduction in grant funding, whether because the Shared Prosperity Fund does not replace lost EU funding or for other reasons, and the underperformance of unrestricted income streams. The funding pipeline is reviewed regularly by the finance committee and action is taken where necessary to reduce costs. The Trust will seek further to diversify unrestricted income streams in order to provide greater financial resilience.

Reserves policy

The Trust's reserves policy is to maintain free reserves (unrestricted net current assets) equivalent to at least three months' core operating costs, or circa £250k; and ideally six months, or circa £500k. Thanks to the significant legacy our reserves are now comfortably within this range. Full cost recovery is incorporated in all funding applications so that organisational costs do not have to be covered from unrestricted reserves and so that a greater proportion of unrestricted income can be used to fund core programmes in support our strategic goals.

Going concern

Having considered emerging external opportunities and having carefully reviewed operational plans and budgets, funding pipeline, and cash-flow projections for the coming three years, the Trustees are satisfied that the organisation is a going concern and have reported on that basis.

PLANS FOR FUTURE PERIODS

Ecological and Climate crisis

Our overall goal is to help increase the proportion of land managed for nature, currently below 20%, to 30% by 2030, in order to restore biodiversity and abundance and to promote nature-based solutions to carbon and flooding. We aim to do this by creating a nature recovery network (NRN) for Shropshire in partnership with local authorities, land managers and other NGOs, using volunteers from our local Branches to ground-truth the data and map opportunities.

To anchor the NRN we will maintain our own nature reserves in favourable condition, to protect valuable habitats and species and as exemplars for other land managers, and to promote wellbeing and connection with nature. We will acquire additional land where necessary to achieve these goals.

In addition we will create and restore habitat on third-party land, and will expand and develop our conservation advice offer to land managers, in order to influence land management at landscape scale. And in partnership with neighbouring Wildlife Trusts we will promote landscape-scale nature recovery projects to restore habitat and enhance both diversity and abundance of key species, for example in the Meres and Mosses and in south-west Shropshire ('Wilder Marches').

We will continue stand up for nature where it is threatened by excessive or ill-planned development and infrastructure projects, including for example the Shrewsbury North-West Relief Road.

We aim to reduce the Trust's own emissions to net-zero by 2030 by reducing energy use, adopting zero-emission vehicles, and by keeping conservation grazing to the minimum level required to maintain each unique habitat. Where we cannot eliminate, reduce, or substitute emissions we will seek to offset the residual emissions, where possible through increased sequestration on our own land. We will encourage and support our members, partners and suppliers to reduce their own emissions.

Disconnection from nature

We will continue to make progress against our Health and Wellbeing strategy.

During 2022 we will begin to implement the 'Team Wilder' approach of community mobilisation and organisation across the whole organisation, with of goal of helping 1 in 4 people take action for nature.

We aim to secure funding for a multi-year project in Telford to expand access to nature and promote wellbeing.

We will continue to work with school leaders to increase their capacity to provide nature education, as well as providing hands-on environmental education ourselves.

We will engage young people in environmental social action through the Green Influencers scheme, set up a youth forum, and appoint at least two youth trustees to our council.

We will maintain a network of branches and affiliated groups and a large and diverse group of volunteers to support all of our activities.

We will continue to work through our equality, diversity and inclusion (EDI) work plan to ensure that our organisation is fully representative and that members of all communities are encouraged to engage with nature.

Organisational capacity

We will continue to grow and diversify unrestricted income streams to maintain our financial resilience and freedom of action, This includes car parking charges, digital membership recruitment and increasing support from our current donors with improved stewardship and a major donor scheme.

We will continue to modernise our operational systems, moving all remaining ICT to the cloud, to maximise flexibility and resilience. We will transfer our CRM to a cloud host, improving our data management and data security.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and charity constitution

The Shropshire Wildlife Trust is a charitable company limited by guarantee. The SWT group comprises SWT and its trading subsidiary Shropshire Wildlife Trading Company Ltd (SWTC). The group was set up by a Trust deed on 10 November 2009.

Related parties and wider network

Shropshire Wildlife Trust has over 9000 members, around 300 active volunteers, 15 Branches and Friends Groups helping to drive forward its work, and nature reserves covering 1,000 hectares in 41 locations throughout the county.

Shropshire Wildlife Trust is a member of The Wildlife Trusts (TWT) (registered as the Royal Society of Wildlife Trusts (RSWT), charity no: 207238). This is a federation of 46 autonomous charities covering every part of the UK. TWT acts as an umbrella body carrying out lobbying and public relations on behalf of all Wildlife Trusts. Trusts cooperate on joint projects but each Trust remains entirely independent in terms of governance.

Organisational structure, appointment and training of new trustees and key management remuneration

The Trust is governed by the Council of Trustees, which has up to fourteen members. All members of the Trust are eligible to seek election to the Council at the Annual General Meeting (AGM) limited to two terms of four years. The Chair, Hon Secretary and Treasurer are elected at the first meeting of Council following the AGM and serve one-year terms. The Trustees are guided by the Trust's articles of association and Governance Handbooks.

Council sets and reviews strategic direction, monitors delivery of agreed targets, and ensures that Trust's finances and assets are managed appropriately and holds the management to account for day-to-day operational matters. Operational decisions are delegated to the Senior Management Team.

Council is supported by committees responsible for finance; personnel; land management; and communications, campaigns and marketing. The Finance Committee includes the Chair, Treasurer, Hon Secretary, CEO, Finance Manager, and Development Manager; it meets quarterly to review risks, performance against budgets, and financial projections, and reports its findings and recommendations to council.

Newly appointed Trustees receive a full induction to the Trust including the TWT Strategy and SWT Development Plan, articles of association, governance handbook and Charity Commission guidance for trustees, as well as visits to Trust projects and sites.

The Council of Trustees appoints the Chief Executive Officer and supports the appointment process for members of the Senior Management Team. The pay of the Senior Management Team is reviewed annually by the Personnel Committee each February in line with other staff.

Risk management

The Trustees have assessed the major risks to which the Charity and the group is exposed, in particular those related to the operations and finances of the Charity and the group, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

FUND-RAISING STANDARDS

The Trustees have taken account of the provisions of the Charities (Protection and Social Investment) Act 2016. The Trust is registered with the Institute of Fundraising and the Fundraising Regulator; we follow the Fundraising Regulator's Code of Fundraising Practice and the Charity Commission guidance on charity fundraising; and we subscribe to the Fundraising Preference Service.

In 2021-22 we did not use a commercial participator or professional fund-raiser. The Trust employs membership recruiters who attend public events and carry out door to door recruitment. They are closely supervised by SWT management. The Trust complies with the General Data Protection Regulations and the Fundraising Regulator's Code of Fundraising Practice. All staff have been made aware of its requirements, and those involved in fundraising are given specific training and are closely supervised. We take care to ensure that vulnerable people and other members of the public are not subject to unreasonable intrusion on their privacy, unreasonably persistent approaches, or undue pressure on a person to give money or other property.

In 2021-22 we received no complaints about activities by the charity, or by a person on behalf of the charity, for the purpose of fundraising (2020-21: none).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Shropshire Wildlife Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Thorne Widgery Accountancy Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 20/07/22 and signed on its behalf by:



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RW Owen - Chair

Report of the Independent Auditors to the Trustees of
Shropshire Wildlife Trust

Opinion

We have audited the financial statements of Shropshire Wildlife Trust (the 'parent charitable company') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the group and parent charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
Shropshire Wildlife Trust

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the group and parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Fraud and breaches of laws and regulations - ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of trustees, the finance committee and inspection of policy documentation as to the Charity's high-level policies and procedures to prevent and detect fraud as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Trustees' meetings and finance committee minutes.
- Considering performance targets for management.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, and taking into account our overall knowledge of the control environment, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because the revenue is non-judgemental and straightforward, with limited opportunity for manipulation.

We did not identify any additional fraud risks. We performed procedures including identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted by finance management/ those posted and approved by the same user/ those posted to unusual accounts.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with management (as required by auditing standards) and discussed with management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation, taxation legislation and the Charities Act legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the Charity is subject to many other laws and regulations where the consequences of noncompliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation or the loss of the Charity's license to operate. We identified the following areas as those most likely to have such an effect: health and safety, anti-bribery, employment law, data protection, anti-money laundering and specific areas of other legislation recognising the nature of the Charity's activities.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management, inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the group and parent charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group and parent charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent charitable company and the group and parent charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Thorne Widgery Accountancy Ltd
Chartered Accountants
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Date: 20/07/22

Shropshire Wildlife Trust

Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022

		Unrestricted funds	Restricted fund	31.3.22 Total funds	31.3.21 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	740,010	275,793	1,015,803	441,386
Charitable activities	5				
A Living Landscape		122,453	289	122,742	238,570
Standing up for Wildlife		24,450	-	24,450	24,450
People and Wildlife		60,676	182,462	243,138	302,312
Meres and Mosses		-	-	-	21,220
BOG Life		-	317,491	317,491	188,725
Rivers		388,319	392,189	780,508	739,728
Planning Searches		2,950	-	2,950	7,287
Other Charitable Activity		32,951	22,500	55,451	74,547
New Initiatives		2,000	28,580	30,580	75,570
Other trading activities	3	67,556	-	67,556	38,454
Investment income	4	40	-	40	165
Total		1,441,405	1,219,304	2,660,709	2,152,414
EXPENDITURE ON					
Raising funds	6	430,048	2,646	432,694	362,027
Charitable activities	7				
A Living Landscape		156,856	6,366	163,222	210,061
Standing up for Wildlife		11,465	-	11,465	13,193
People and Wildlife		99,631	215,943	315,574	332,446
Meres and Mosses		-	-	-	20,220
BOG Life		-	383,298	383,298	166,574
Rivers		241,698	441,747	683,445	673,424
Planning Searches		25,039	-	25,039	62,541
Other Charitable Activity		201,487	-	201,487	100,192
New Initiatives		24,380	30,460	54,840	86,203
Total		1,190,604	1,080,460	2,271,064	2,026,881
Net gains on investments		2,658	-	2,658	10,630
NET INCOME		253,459	138,844	392,303	136,163
Transfers between funds	20	77,710	(77,710)	-	-
Net movement in funds		331,169	61,134	392,303	136,163
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		286,228	2,915,931	3,202,159	2,968,118
Prior year adjustment	12	-	-	-	97,878
As restated		286,228	2,915,931	3,202,159	3,065,996
TOTAL FUNDS CARRIED FORWARD		617,397	2,977,065	3,594,462	3,202,159

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Shropshire Wildlife Trust

Consolidated Balance Sheet

31 March 2022

		31.3.22	31.3.21
	Notes	£	£
FIXED ASSETS			
Tangible assets	13	2,942,180	2,898,705
Investments	14	<u>48,387</u>	<u>45,829</u>
		2,990,567	2,944,534
CURRENT ASSETS			
Stock	15	9,874	12,523
Debtors	16	694,303	540,156
Cash at bank and in hand		<u>710,133</u>	<u>281,481</u>
		1,414,310	834,160
CREDITORS			
Amounts falling due within one year	17	<u>(810,415)</u>	<u>(576,535)</u>
NET CURRENT ASSETS		<u>603,895</u>	<u>257,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,594,462</u>	<u>3,202,159</u>
NET ASSETS		<u>3,594,462</u>	<u>3,202,159</u>
FUNDS	20		
Unrestricted funds		617,397	286,228
Restricted funds		<u>2,977,065</u>	<u>2,915,931</u>
TOTAL FUNDS		<u>3,594,462</u>	<u>3,202,159</u>

The group and charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

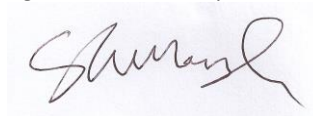
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/07/2022 and were signed on its behalf by:



.....
S G Marsh – Honorary Treasurer

The notes form part of these financial statements

Shropshire Wildlife Trust

Charity Balance Sheet

31 March 2022

		31.3.22	31.3.21
	Notes	£	£
FIXED ASSETS			
Tangible assets	13	2,942,180	2,898,221
Investments	14	<u>48,387</u>	<u>45,829</u>
		2,990,567	2,944,050
CURRENT ASSETS			
Debtors	16	757,883	573,898
Cash at bank and in hand		<u>658,974</u>	<u>271,032</u>
		1,416,857	844,930
CREDITORS			
Amounts falling due within one year	17	(809,053)	(574,882)
		<u>607,804</u>	<u>270,048</u>
NET CURRENT ASSETS		<u>607,804</u>	<u>270,048</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,598,371</u>	<u>3,214,098</u>
NET ASSETS		<u>3,598,371</u>	<u>3,214,098</u>
FUNDS	20		
Unrestricted funds		615,516	298,167
Restricted funds		<u>2,982,855</u>	<u>2,915,931</u>
TOTAL FUNDS		<u>3,598,371</u>	<u>3,214,098</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

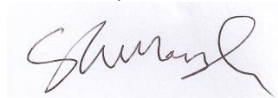
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/07/22 and were signed on its behalf by:



.....
S G Marsh - Honorary Treasurer

The notes form part of these financial statements

Shropshire Wildlife Trust
Consolidated Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>490,758</u>	<u>102,257</u>
Net cash provided by operating activities		<u>490,758</u>	<u>102,257</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(62,146)	(37,947)
Purchase of fixed asset investments		-	-
Sale of tangible fixed assets		-	-
Interest received		<u>40</u>	<u>165</u>
Net cash used in investing activities		<u>(62,106)</u>	<u>(37,782)</u>
Change in cash and cash equivalents in the reporting period			
		428,652	64,475
Cash and cash equivalents at the beginning of the reporting period		<u>281,481</u>	<u>217,006</u>
Cash and cash equivalents at the end of the reporting period		<u><u>710,133</u></u>	<u><u>281,481</u></u>

The notes form part of these financial statements

Shropshire Wildlife Trust
Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22	31.3.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	392,303	136,163
Adjustments for:		
Depreciation charges	18,187	23,369
Losses on investments	(2,558)	(10,565)
Interest received	(40)	(165)
Increase in stock	2,649	3,142
Decrease in debtors	(154,147)	(188,337)
Increase in creditors	<u>234,364</u>	<u>138,650</u>
Net cash provided by operations	<u>490,758</u>	<u>102,257</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	<u>281,481</u>	<u>428,652</u>	<u>710,133</u>
	<u>281,481</u>	<u>428,652</u>	<u>710,133</u>
Total	<u>281,481</u>	<u>428,652</u>	<u>710,133</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the group and parent charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Consolidated statements of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

Going concern

Having considered emerging external opportunities and having carefully reviewed operational plans and budgets, funding pipeline, and cash-flow projections for the coming three years, the Trustees are satisfied that the organisation is a going concern and have reported on that basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All expenditure is inclusive of irrecoverable VAT.

Raising funds

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable activities

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Tangible fixed assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property - not provided
Improvements to property - 10% on cost
Fixtures and fittings - 25% on cost
Motor vehicles - 25% on cost
Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Shropshire Wildlife Trust
Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured as cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as "gains/(losses) on investments" in the Consolidated statement of financial activities.

Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost. '

Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value -with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Donations	103,477	25,793	129,270	94,413
Legacies	237,000	250,000	487,000	10,152
Membership subscriptions	393,545	-	393,545	332,194
Income from Branches	<u>5,988</u>	<u>-</u>	<u>5,988</u>	<u>4,627</u>
	<u>740,010</u>	<u>275,793</u>	<u>1,015,803</u>	<u>441,386</u>

31.03.2021 - £405,117 Unrestricted, £36,269 Restricted

2. DONATIONS AND LEGACIES - continued

Shropshire Wildlife Trust receives grants from a range of generous funders, for which we are very grateful. The list below is not exhaustive but we would like to thank the following:

Grants and Donations

Buglife
Canoe Foundation
DEFRA
Dr Pamela Yuille
Environment Agency
European Regional Development Fund
Garfield Weston Foundation
Invest in Shropshire
Millichope Foundation
The National Lottery Heritage Fund
The National Lottery Community Fund (NLCF)
McPhillips of Wellington
NLCF Our Bright Future Programme
Natural England
NHS Charities
People's Post Code Lottery
Potter Group Environmental Fund
Royal Society of Wildlife Trusts
Scottish Power Energy Networks
Severn Rivers Trust
Severn Trent Water
Shropshire Council
Shropshire Hills AONB Partnership
Sport England
Telford and Wrekin Council
Tudor Griffiths Environmental Fund
Water Environment Grant (WEG)
Idris & Margaret Jones Charitable Trust
DCMS (Department of Digital, Cultural, Media & Sport)– Cultural Recovery Fund
People's Postcode Lottery
Energize
Bridgnorth Vintage Machinery Club
Lyth Hill Residents Association
Friends of Pontesford Hill

We would also like to acknowledge financial assistance from all our Shropshire Investors in Wildlife, Business Members and Business Environment Network (TBEN) Members as well as support from Caradoc and Severn Valley Field Club, Friends of Pontesford Hill, Friends of Whitcliffe Common, Vine House Farm and Darren Moore.

Thanks are due to supporters of the Beaver appeal. 181 people sponsored barn owls, dormice, hedgehogs, the hollies and pine martens. Along with these, thanks to those who donated and supported our Feed the Birds Project.

The following assisted with donations of time and help in kind:

Bridgnorth Town Council, Leo Smith, The National Trust, Shrewsbury Town Council, Shrewsbury Town Fisheries, Tudor Griffiths Group, Upper Onny Community Wildlife Group.

Legacies and gifts in memoriam

Legacies were received from:

- Dr Kirk and from Idris and Margaret Jones Charitable Jones Trust.
- Freda Edith Butler

In Memoriam bequests and funeral donations were received from the friends and families of Jim Ibbot, Joan Chidlow, Cecil Bound, Pam Kenward, Derek Thompson, Rosemary Jackson, Derek Beamond, Danny Edward, Frances May Jones and Anthony (Tony) Harris.

Shropshire Wildlife Trust
Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Shropshire Wildlife Trading Company Ltd	<u>67,556</u>	<u>-</u>	<u>67,556</u>	<u>38,454</u>

31.03.2021 - £38,454 Unrestricted, £Nil Restricted

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Deposit account interest	<u>40</u>	<u>-</u>	<u>40</u>	<u>165</u>

31.03.2021 - £165 Unrestricted, £Nil Restricted

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22 £	31.3.21 £
Grants and charitable income	A Living Landscape	122,742	238,570
Grants and charitable income	Standing up for Wildlife	24,450	24,450
Grants and charitable income	People and Wildlife	243,138	302,312
Grants and charitable income	Meres and Mosses	-	21,220
Grants and charitable income	BOG Life	317,491	188,725
Grants and charitable income	Rivers	780,508	739,728
Grants and charitable income	Planning Searches	2,950	7,287
Grants and charitable income	Other Charitable Activity	55,451	74,547
Grants and charitable income	New Initiatives	<u>30,580</u>	<u>75,570</u>
		<u>1,577,310</u>	<u>1,672,409</u>

£943,511 (2021: £947,079) of the above income related to the restricted fund.

6. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Staff costs	269,673	2,034	271,707	231,521
Membership and recruitment	66,639	119	66,758	27,820
Marketing and event costs	13,030	287	13,317	1,963
Office costs	7,842	-	7,842	12,591
Motor and travel	10,184	-	10,184	3,294
Professional fees	-	-	-	4,666
Bank charges	3,018	27	3,045	3,998
Others	2,126	179	2,305	265
Management Charge	<u>6,000</u>	<u>-</u>	<u>6,000</u>	<u>40,250</u>
Carried forward	378,512	2,646	381,158	326,368

Shropshire Wildlife Trust
Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. RAISING FUNDS - continued

Raising donations and legacies - continued

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Brought forward	378,512	2,646	381,158	326,368
Project Development Charge	(20,418)	-	(20,418)	(21,600)
Contractors	<u>9,174</u>	<u>-</u>	<u>9,174</u>	<u>-</u>
	<u>367,268</u>	<u>2,646</u>	<u>369,914</u>	<u>304,768</u>

Other trading activities

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Shropshire Wildlife Trading Company Ltd	<u>62,780</u>	<u>-</u>	<u>62,780</u>	<u>57,259</u>
Aggregate amounts	<u>430,048</u>	<u>2,646</u>	<u>432,694</u>	<u>362,027</u>

31.03.2021 - £357,684 Unrestricted, £4,343 Restricted

7. CHARITABLE ACTIVITIES COSTS

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
A Living Landscape	156,856	6,366	163,222	210,061
Standing up for Wildlife	11,465	-	11,465	13,193
People and Wildlife	99,631	215,943	315,574	332,446
Meres and Mosses	-	-	-	20,220
BOG Life	-	383,298	383,298	166,574
Rivers	241,698	441,747	683,445	673,424
Planning Searches	25,039	-	25,039	62,541
Other Charitable Activity	201,487	-	201,487	100,192
New Initiatives	<u>24,380</u>	<u>30,460</u>	<u>54,840</u>	<u>86,203</u>
	<u>1,190,604</u>	<u>1,080,460</u>	<u>2,271,064</u>	<u>1,664,854</u>

31.03.2021 - £843,502 Unrestricted, £821,352 Restricted

Shropshire Wildlife Trust
Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. CHARITABLE ACTIVITIES COSTS - continued
ANALYSIS OF TOTAL EXPENDITURE

	Staff costs	Depn	Auditors remuneration	Other costs	31.3.22
	£	£	£	£	£
Raising funds	231,521	-	-	138,393	369,914
SWT Trading Company	41,100	484	-	21,196	62,780
Charitable activities	<u>764,986</u>	<u>18,186</u>	<u>9,025</u>	<u>1,046,173</u>	<u>1,838,370</u>
	<u>1,037,607</u>	<u>18,670</u>	<u>9,025</u>	<u>1,205,762</u>	<u>2,271,064</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	18,670	23,369
Operating leases	6,056	8,276
Auditor's remuneration	<u>9,025</u>	<u>8,750</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. STAFF COSTS

CHARITY	31.3.22	31.3.21
	£	£
Wages and salaries	861,330	860,660
Social security costs	65,363	61,494
Other pension costs	<u>119,784</u>	<u>137,908</u>
	<u><u>1,046,477</u></u>	<u><u>1,060,062</u></u>

GROUP	31.3.22	31.3.21
	£	£
Wages and salaries	897,379	888,869
Social security costs	67,407	63,893
Other pension costs	<u>122,791</u>	<u>141,680</u>
	<u><u>1,087,577</u></u>	<u><u>1,094,442</u></u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Management	6	6
Other staff	<u>43</u>	<u>44</u>
	<u><u>49</u></u>	<u><u>50</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.22	31.3.21
£60,001 - £70,000	<u>1</u>	<u>-</u>

During the year, the key management personnel as listed on page 1 received total benefits (including employers pension contributions) of £256,991 (2021: £269,671).

Shropshire Wildlife Trust
Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted funds	Restricted fund	31.3.21 Total funds	31.3.20 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	405,117	36,269	441,386	611,972
Charitable activities					
A Living Landscape	5	238,570	-	238,570	297,596
Standing up for Wildlife		24,450	-	24,450	33,039
People and Wildlife		18,718	283,594	302,312	240,203
Meres and Mosses		-	21,220	21,220	73,888
BOG Life		-	188,725	188,725	240,792
Rivers		341,388	398,340	739,728	705,354
Planning Searches		7,287	-	7,287	18,555
Other Charitable Activity		68,347	6,200	74,547	-
New Initiatives		26,570	49,000	75,570	-
Other trading activities	3	38,454	-	38,454	114,825
Investment income	4	<u>165</u>	<u>-</u>	<u>165</u>	<u>1,996</u>
Total		1,169,066	983,348	2,152,414	2,338,220
EXPENDITURE ON					
Raising funds	6	357,684	4,343	362,027	382,773
Charitable activities					
A Living Landscape	7	210,061	-	210,061	398,950
Standing up for Wildlife		13,193	-	13,193	34,086
People and Wildlife		68,365	264,081	332,446	358,259
Meres and Mosses		-	20,220	20,220	70,388
BOG Life		-	166,574	166,574	152,473
Rivers		343,546	329,878	673,424	493,142
Planning Searches		62,541	-	62,541	49,650
Other Charitable Activity		100,192	-	100,192	206,414
New Initiatives		<u>45,604</u>	<u>40,599</u>	<u>86,203</u>	<u>-</u>
Total		1,201,186	825,695	2,026,881	2,146,135
Net gains/(losses) on investments		<u>10,630</u>	<u>-</u>	<u>10,630</u>	<u>(4,736)</u>
NET INCOME/(EXPENDITURE)		(21,490)	157,653	136,163	187,349
Transfers between funds	20	<u>212,393</u>	<u>(212,393)</u>	<u>-</u>	<u>-</u>
Net movement in funds		190,903	(54,740)	136,163	187,349
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		530,276	2,437,842	2,968,118	2,878,647
Prior year adjustment	12	<u>(434,951)</u>	<u>532,829</u>	<u>97,878</u>	<u>-</u>
As restated		<u>95,325</u>	<u>2,970,671</u>	<u>3,065,996</u>	<u>2,878,647</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>286,228</u></u>	<u><u>2,915,931</u></u>	<u><u>3,202,159</u></u>	<u><u>3,065,996</u></u>

Shropshire Wildlife Trust
Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. TANGIBLE FIXED ASSETS

CHARITY

	Freehold property and nature reserves £	Improvements to property £	Fixtures and fittings £
COST			
At 1 April 2021	2,858,711	85,096	212,416
Additions	48,190	6,360	4,716
Disposals	-	(64)	(101,610)
At 31 March 2022	<u>2,906,901</u>	<u>91,392</u>	<u>115,522</u>
DEPRECIATION			
At 1 April 2021	-	61,380	196,622
Charge for year	-	9,139	8,328
Eliminated on disposal	-	(64)	(101,610)
At 31 March 2022	-	<u>70,455</u>	<u>103,340</u>
NET BOOK VALUE			
At 31 March 2022	<u>2,906,901</u>	<u>20,937</u>	<u>12,182</u>
At 31 March 2021	<u>2,858,711</u>	<u>23,716</u>	<u>15,794</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021	66,437	-	3,222,660
Additions	-	2,880	62,146
Disposals	(2,244)	-	(103,918)
At 31 March 2022	<u>64,193</u>	<u>2,880</u>	<u>3,180,888</u>
DEPRECIATION			
At 1 April 2021	66,437	-	324,439
Charge for year	-	720	18,187
Eliminated on disposal	(2,244)	-	(103,918)
At 31 March 2022	<u>64,193</u>	<u>720</u>	<u>238,708</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>2,160</u>	<u>2,942,180</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>2,898,221</u>

Shropshire Wildlife Trust
Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. TANGIBLE FIXED ASSETS

GROUP	Freehold property and nature reserves £	Improvements to property £	Fixtures and fittings £
COST			
At 1 April 2021	2,858,711	85,096	214,351
Additions	48,190	6,360	4,716
Disposals	<u>-</u>	<u>(64)</u>	<u>(101,610)</u>
At 31 March 2022	<u>2,906,901</u>	<u>91,392</u>	<u>117,457</u>
DEPRECIATION			
At 1 April 2021	-	61,380	198,073
Charge for year	-	9,139	8,812
Eliminated on disposal	<u>-</u>	<u>(64)</u>	<u>(101,610)</u>
At 31 March 2022	<u>-</u>	<u>70,455</u>	<u>105,275</u>
NET BOOK VALUE			
At 31 March 2022	<u>2,906,901</u>	<u>20,937</u>	<u>12,182</u>
At 31 March 2021	<u>2,858,711</u>	<u>23,716</u>	<u>15,794</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021	66,437	-	3,222,660
Additions	-	2,880	62,146
Disposals	<u>(2,244)</u>	<u>-</u>	<u>(103,918)</u>
At 31 March 2022	<u>64,193</u>	<u>2,880</u>	<u>3,180,888</u>
DEPRECIATION			
At 1 April 2021	66,437	-	324,439
Charge for year	-	720	18,187
Eliminated on disposal	<u>(2,244)</u>	<u>-</u>	<u>(103,918)</u>
At 31 March 2022	<u>64,193</u>	<u>720</u>	<u>238,708</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>2,160</u>	<u>2,942,180</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>2,898,221</u>

Included in cost or valuation of land and buildings of both the charity and group is freehold land of £2,906,901 which is not depreciated.

Included within freehold property and nature reserves of both the charity and group is land with a closing NBV of £570,895 which has been leased on a 99 year lease to Natural England. It has not been deemed appropriate to classify this value as investment property due to the common objectives of the charities and that Shropshire Wildlife Trust does not earn rental income or any other form of capital appreciation.

Shropshire Wildlife Trust
Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. FIXED ASSET INVESTMENTS – CHARITY AND GROUP

	Listed investments £
MARKET VALUE	
At 1 April 2021	45,829
Revaluations	<u>2,558</u>
At 31 March 2022	<u>48,387</u>
NET BOOK VALUE	
At 31 March 2022	<u>48,387</u>
At 31 March 2021	<u>45,829</u>

34.08% of the investment value is held within the UK the remainder is held in overseas investments.
 Cost or valuation at 31 March 2022 is represented by:

	Listed investments £
Valuation in 2020	(4,736)
Valuation in 2021	10,565
Valuation in 2022	2,558
Cost	<u>40,000</u>
	<u>48,387</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Shropshire Wildlife Trading Company Limited

Registered office: UK

Nature of business: Retail Shop

	%	31.3.22	31.3.21
Class of share:	holding	£	£
Ordinary shares	100		
Aggregate capital and reserves		(3,907)	(11,938)
Profit/(loss) for the year		<u>8,031</u>	<u>(11,940)</u>

The charity has a wholly owned trading subsidiary, Shropshire Wildlife Trading Company Limited (02452421), which is incorporated in the United Kingdom. The company gifts its profits to Shropshire Wildlife Trust. A summary of trading results is shown below.

	2022 £	2021 £
Turnover	70,811	22,209
Cost of sales	<u>(18,112)</u>	<u>(12,260)</u>
Gross Profit	52,699	9,949
Admin expenses	(44,668)	(44,999)
Other operating income	<u>-</u>	<u>23,110</u>
Operating profit	<u>8,031</u>	<u>(11,940)</u>

Shropshire Wildlife Trust
Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

15. STOCKS

GROUP	31.3.22	31.3.21
	£	£
Finished goods and goods for resale	9,874	12,523

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

CHARITY	31.3.22	31.3.21
	£	£
Trade debtors	227,567	102,190
Amounts owed by group undertakings	78,078	33,793
Other debtors	441,926	436,098
Prepayments and accrued income	10,312	1,817
	<u>757,883</u>	<u>573,898</u>

GROUP	31.3.22	31.3.21
	£	£
Trade debtors	242,065	102,241
Other debtors	441,926	436,098
Prepayments and accrued income	10,312	1,817
	<u>694,303</u>	<u>540,156</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

CHARITY	31.3.22	31.3.21
	£	£
Trade creditors	178,175	240,832
VAT	17,241	4,840
Other creditors	432,282	320,460
Accruals and deferred income	181,355	8,750
	<u>809,053</u>	<u>574,882</u>

GROUP	31.3.22	31.3.21
	£	£
Trade creditors	179,535	242,319
VAT	17,241	5,004
Other creditors	432,284	320,462
Accruals and deferred income	181,355	8,750
	<u>810,415</u>	<u>576,535</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	4,235	6,056
Between one and five years	-	4,235
	<u>4,235</u>	<u>10,291</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CHARITY

	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
Fixed assets	215,522	2,726,658	2,942,180	2,898,221
Investments	48,387	-	48,387	45,829
Current assets	578,740	838,117	1,416,857	844,930
Current liabilities	(221,343)	(587,710)	(809,053)	(574,882)
	<u>621,306</u>	<u>2,977,065</u>	<u>3,598,371</u>	<u>3,214,098</u>

GROUP

	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
Fixed assets	215,522	2,726,658	2,942,180	2,898,705
Investments	48,387	-	48,387	45,829
Current assets	576,193	838,117	1,414,310	834,160
Current liabilities	(222,705)	(587,710)	(810,415)	(576,535)
	<u>617,397</u>	<u>2,977,065</u>	<u>3,594,462</u>	<u>3,202,159</u>

20. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General funds	271,754	198,244	129,899	599,897
Designated funds	14,474	55,215	(52,189)	17,500
	286,228	253,459	77,710	617,397
Restricted funds				
Restricted funds	2,915,931	138,844	(77,710)	2,977,065
	<u>3,202,159</u>	<u>392,303</u>	<u>-</u>	<u>3,594,462</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General funds	1,329,786	(1,134,200)	2,658	198,244
Designated funds	111,619	(56,404)	-	55,215
	1,441,405	(1,190,604)	2,658	253,459
Restricted funds				
Restricted funds	1,219,304	(1,080,460)	-	138,844
	<u>2,660,709</u>	<u>(2,271,064)</u>	<u>2,658</u>	<u>392,303</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

20. MOVEMENT IN FUNDS - continued

Restricted Funds	Opening Balance	Incoming Resources	Outgoing Resources	Gains /Losses and transfers	Closing Balance
Fixed Assets					
Capital Reserve Account	2,681,658	-	-	45,000	2,726,658
	<u>2,681,658</u>	<u>-</u>	<u>-</u>	<u>45,000</u>	<u>2,726,658</u>
Net Current Assets					
Badger Vaccination Appeal	2,457	-	(2,157)	-	300
Beavers	-	7,612	(1,877)	-	5,735
BogLIFE	22,150	317,506	(383,301)	-	(43,644)
CABA Local	5,000	7,500	(10,500)	-	2,000
CABA National	-	3,600	(3,600)	-	-
Cadbury - Lightmoor	10,000	-	-	(10,000)	-
Climate	-	10,000	(10,000)	-	-
Corve	-	51,750	(51,750)	-	-
DEFRA	-	18,580	(18,580)	-	-
Feed the Birds 2021-22	23,639	15,451	(38,157)	-	932
Feed the Birds Phase 2022	-	478	-	-	478
Freshwater First	(21,481)	60,687	(71,008)	-	(31,803)
Furbers Appeal	10,000	-	-	-	10,000
Green Influencers Scheme	18,000	19,810	(18,371)	-	19,440
Green Social Prescribing	-	10,000	(10,000)	-	-
Growing Confidence	1,318	76,156	(77,474)	-	-
Idris and Margaret Jones Charitable Trust	-	250,000	-	-	250,000
Jean Jackson - Oswestry Pilot	16,000	-	-	(16,000)	-
Live Well Work Well	8,159	-	(8,159)	-	-
Llanymynech Butterfly Appeal	8,207	-	-	(8,207)	-
Nature Friendly Schools	-	55,914	(55,914)	-	-
NSCP	-	67,862	(67,862)	-	-
Pam's Pools	-	4,389	(6,366)	-	(1,977)
Pine Marten Appeal	2,461	1,378	(2,461)	(1,378)	-
Pontesford Hill Appeal (3248)	24,694	-	(4,798)	-	19,897
Restored Earth Clarity	10,000	-	-	-	10,000
Scottish PEN	13,575	64,950	(78,525)	-	-
Severn B-lines	-	4,050	-	-	4,050
Severn Canoe Trail	9,687	17,695	(27,382)	-	-
Slow the Flow	-	1,000	(1,000)	-	-
Tankerville	28,461	22,500	(186)	(45,775)	5,000
Stiperstones/Nipstones	36,946	11,631	-	(48,577)	-
WEG SINSSI	-	11,171	(19,398)	8,227	-
Whitchurch Branch - Greenfields AFA	1,000	-	-	(1,000)	-
Whitemere United Utilities	-	57,810	(57,810)	-	-
Woodland Trust Tree Planting	4,000	-	(4,000)	-	-
Woodlane	-	5,710	(5,710)	-	-
Worfe On The Wildside	-	44,114	(44,114)	-	-
	<u>234,273</u>	<u>1,219,304</u>	<u>(1,080,460)</u>	<u>(122,710)</u>	<u>250,407</u>
Total Restricted Funds	<u>2,915,931</u>	<u>1,219,304</u>	<u>(1,080,460)</u>	<u>(77,710)</u>	<u>2,977,065</u>

20. MOVEMENT IN FUNDS - continued

	Opening Balance	Incoming Resources	Outgoing Resources	Gains /Losses and Transfers	Closing Balance
Fixed Assets	216,563		(18,187)	17,146	215,522
Current Assets	<u>67,130</u>	<u>1,262,231</u>	<u>(1,056,491)</u>	<u>115,411</u>	<u>388,281</u>
Total Unrestricted Funds	<u>283,693</u>	<u>1,262,231</u>	<u>(1,074,678)</u>	<u>132,557</u>	<u>603,803</u>
Designated					
GCNDLL (NE) Newts	<u>14,474</u>	<u>111,620</u>	<u>(56,405)</u>	<u>(52,189)</u>	<u>17,500</u>
	<u>14,474</u>	<u>111,620</u>	<u>(56,405)</u>	<u>(52,189)</u>	<u>17,500</u>
Unrestricted and Designated Funds	<u>298,167</u>	<u>1,373,851</u>	<u>(1,131,083)</u>	<u>80,368</u>	<u>621,303</u>
Total Funds Charity	<u>3,214,098</u>	<u>2,593,153</u>	<u>(2,211,540)</u>	<u>2,658</u>	<u>3,598,369</u>
Trading company funds	<u>(11,939)</u>	<u>70,811</u>	<u>(62,780)</u>	<u>-</u>	<u>(3,908)</u>
Total consolidated funds	<u>3,202,159</u>	<u>2,660,709</u>	<u>(2,271,064)</u>	<u>2,658</u>	<u>3,594,462</u>

Description of funds

Green Influencers is the balance of a grant received in 2021-22 for a project that runs through into 2022-23.

Pontesford Hill is funds left over from the purchase of the hill in 2015, which we are spending on managing the site.

Freshwater First Project completes December 2022 and the funds are claimed retrospectively. This deficit is an outstanding claim due to be processed, approved and paid in the new financial year.

BogLIFE is a project that completes September 2022. Funds are claimed retrospectively and this deficit is part of an outstanding claim along with some overspend. The final amount is to be concluded which will be covered by core funds if additional funding cannot be secured for the overspend.

Pam's Pools is due income to cover the cost of these works in the new financial year.

£250K was secured from the Idris and Margaret Jones Charitable Trust, set up as a legacy trust for the protection, care, and wellbeing of British Wildlife. £50k will go towards our conservation work for the next 5 years.

Transfers between funds

During the year transfers between funds have been carried out to accurately reflect the closing balances.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds					
General funds	421,108	(434,951)	(18,521)	318,592	286,228
Designated funds	<u>109,168</u>	<u>-</u>	<u>(2,969)</u>	<u>(106,199)</u>	<u>-</u>
	530,276	(434,951)	(21,490)	212,393	286,228
Restricted funds					
Restricted funds	2,437,842	532,829	157,653	(212,393)	2,915,931
	<u>2,968,118</u>	<u>97,878</u>	<u>136,163</u>	<u>-</u>	<u>3,202,159</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General funds	1,169,066	(1,198,217)	10,630	(18,521)
Designated funds	<u>-</u>	<u>(2,969)</u>	<u>-</u>	<u>(2,969)</u>
	1,169,066	(1,201,186)	10,630	(21,490)
Restricted funds				
Restricted funds	983,348	(825,695)	-	157,653
	<u>2,152,414</u>	<u>(2,026,881)</u>	<u>10,630</u>	<u>136,163</u>

21. RELATED PARTY DISCLOSURES

Kate Mayne, a Trustee of the Shropshire Wildlife Trust, has been appointed as a contractor on the DEFRA tests and trials project. Standard procurement and tendering processes were adhered to in the appointment of the contractor. During the year, Shropshire Wildlife paid Kate Mayne £7,815 (2021: £16,450) in contractor fees. At the year end there were no amounts outstanding.

